GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4070
ANSWERED ON:18.08.2000
CENTRAL INVESTMENT
N.N. KRISHNADAS

Will the Minister of FINANCE be pleased to state:

(a) whether the total Central investment in the country rose to Rs.314635 crores in the year 1998 from Rs.3795 crores in 1975;

(b) whether there was sharp decline in the share of Kerala State from 3.24 percent in 1975 to 1.5 percent in 1998 stalling the infrastructure and overall economic development of the State;

(c) if so, the reasons for such discrimination; and

(d) the trend of decline/increase in investment in infrastructure sector registered in other States during the above period, State-wise?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) : - The Gross Block of central public enterprises as on 31.3.1998 was Rs.314635.34 crores. The corresponding figure as on 31.3.1975 was Rs.7423.90 crores according to the erstwhile Bureau of Public Enterprises.

(b) : -The share of Kerala State in Gross Block was 2.72 percent as on 31.3.1975 and 1.50 percent as on 31.3.1998.

(c) : There is no discrimination. Central investment is made keeping in view national priorities and after taking into account the backwardness of various regions, and considerations of techno-economic feasibility etc.

(d) : -The required information for the major States, taking all sectors together, is given in the enclosed statement.